

# **HOLMES-WAYNE ELECTRIC COOPERATIVE**

## **FARM & RESIDENTIAL SCHEDULE 1 R0001**

### **1. RATE - MONTHLY**

Consumer Charge	@	\$20.65
Energy Charges:		
First 2,000 kWh	@	\$0.11900 per kWh
Next 13,000 kWh	@	\$0.11854 per kWh
Over 15,000 kWh	@	\$0.11798 per kWh

### **2. AVAILABILITY**

Available to all single phase farm and residential members located within Cooperative's service area for all uses subject to the Cooperative's established Rules and Regulations.

### **3. TYPE OF SERVICE**

Single phase, 60 hertz, 120/240

### **4. MINIMUM MONTHLY CHARGE**

The minimum charge shall be \$20.65 plus \$1.00 per kVA required transformer capacity in excess of 15 kVA.

### **5. WHOLESALE POWER COST ADJUSTMENT**

Billing for energy delivered under this schedule will be adjusted up or down according to the Wholesale Power Cost Adjustment Clause outlined in Schedule "W".

### **6. TERMS OF PAYMENT**

The above rate is net and is used to determine bills due by the 20<sup>th</sup> of the month for bill cycle 1, or by the 5<sup>th</sup> of the month for bill cycle 2. The gross rate is 10% higher for the first \$25.00 and 2% higher on the remainder of the bill if not paid by the 20<sup>th</sup> of the month.

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### **Wholesale Power Cost Adjustment Clause Schedule "W"**

Billing for energy delivered will be adjusted up or down each month according to the following formula:

$$\mathbf{WPCA = (( PPC / kWh Sold ) - \$0.07680 )}$$

Where:

WPCA = Monthly Wholesale Power Cost Adjustment factor applied to kWh sold for applicable rate schedules.

PPC = Total Purchased Power Cost from the Cooperative's Wholesale Power Supplier for the most recent month.

kWh Sold = Total kWh Sold for the most recent month.

This adjustment will be rounded to the nearest \$0.00001 per kWh sold and applied to all member bills served under tariffs subject to this clause.