



MESSAGE FROM THE PRESIDENT/CEO

# The challenges we face together



Glenn W. Miller  
PRESIDENT/CEO

At Holmes-Wayne Electric Cooperative, we have a mission to provide you safe, reliable access to electric power; to offer that service as affordably as possible; and to do both of those things in a fiscally and environmentally responsible fashion.

Because Holmes-Wayne Electric is a not-for-profit cooperative, we don't have to worry about distant shareholders. As an organization, we are well-positioned to make any necessary investments to ensure safe, reliable, and affordable electricity.

We are all becoming too familiar with the unpleasant reality of high inflation rates affecting nearly everything we buy. With increases not only in power generation but also in the high-voltage transmission service that delivers power to our substations, we too are realizing higher costs across the board. All these factors are putting pressure on the cost HWEC pays for power supplied to its system on top of the rising cost of operating our own equipment. Therefore, your nine-member board of trustees — who are members of the cooperative throughout our service territory — and the co-op's management team are currently assessing not only the cost to maintain and manage our distribution system but also the future cost of purchasing wholesale power.

Our wholesale power generation cooperative, Buckeye Power, works diligently to meet continuously

changing regulations while using a diverse power-supply portfolio. We also, as an organization, continue to provide *factual* information to our legislators at both the state and federal level. In all our communication, we emphasize the importance of understanding the impact of policies and laws on you, the members who pay their electric bill every month.

All these factors and many more are being considered. In next month's issue, I will share the results of our rate study. GDS Associates, an independent, nationally recognized consulting firm headquartered in Marietta, Georgia, is working with HWEC personnel to complete the analysis.

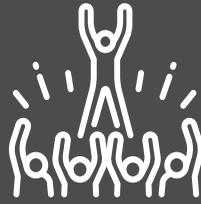
Recommendations will be made to the board of trustees if changes need to be made to our retail kWh rates, capacity charges, and/or our monthly consumer charge, which is the monthly service fee that generates revenue needed to provide electric service to each meter in our over 2,300-mile system.

While considering the need for any adjustment to our rate structure, we will continue our year-round commitment to providing you the information and tools necessary to manage your energy consumption and your electric bill. And as always, we will continue to work for our members in the most efficient and cost-effective way.



# THANK YOU

for powering the lives  
of our community!



Our responsibility goes beyond a normal Monday-through-Friday work week. Working at Holmes-Wayne Electric is a year-round commitment by people dedicated to going the extra mile. Our employees spend many evenings and weekends throughout the year not at home, but rather out restoring power or giving back to the community. We understand our commitment and consider it a privilege to power this great community.

A special recognition to the following employees and board members who celebrated milestones in their careers with the cooperative: Thank you for your passion to serve our HWEC members!



**Missy Davis**  
5 years  
Staff Accountant



**Lisa Figley**  
25 years  
Member Services  
Representative



**Bowe Firebaugh**  
20 years  
Lineman



**Greg Lemon**  
20 years  
Lineman



**Mike Martin**  
20 years  
Lineman



**Daryl Reynolds**  
25 years  
Utility Specialist



**Mike Rowe**  
20 years  
Lineman



**Stacey Shaw**  
25 years  
Safety Director/  
Line Supervisor



**Sean Stewart**  
10 years  
Lineman



**Barry Jolliff**  
15 years  
Board Trustee



**Jackie McKee**  
10 years  
Board Trustee



# 2023 GRADS

**Are your parents Holmes-Wayne  
Electric members?**

If so, you could win more than  
**\$7,100** in scholarships!



To obtain rules and applications for the  
**Children of Members Scholarship:**

- Visit [hwecoop.com](http://hwecoop.com)
- Call the co-op at 866-674-1055
- Stop by the co-op office
- Ask your guidance counselor

***Deadline to apply: Jan. 20, 2023***

 Holmes-Wayne  
Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 



# New Winesburg substation

Near Winesburg, you will find Holmes-Wayne Electric's newest substation. This \$2.4 million substation is critical to growth and demand of our community's energy needs. Four main feeders distribute power to roughly 10% of our total demand. This substation is also critical to our tie line infrastructure system as well. It can backfeed power to two other HWEC substations if and when they experience a transmission outage.

Substations perform an important function in the electric distribution system. Electricity is

generated by our generation cooperative, Buckeye Power, and sent across high-voltage transmission lines of either AEP (American Electric Power) or First Energy to our 19 substations. The substation reduces the voltage so it can be safely delivered to homes and businesses in our community.

Much like the investment of early years, this new substation will be used for decades to benefit not only today's members, but their children and grandchildren.



**Holmes-Wayne  
Electric Cooperative, Inc.**

A Touchstone Energy® Cooperative 

#### CONTACT

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