

# Holmes-Wayne Electric Cooperative, Inc.



## Rate adjustment effective May 2012 billing



**Glenn W. Miller**  
President/CEO



**Randy Sprang**  
Board Chairman

On the following page, you will see the schedule for the new residential and farm rates beginning with the May 2012 billing cycle.

In order to maintain a fiscally strong organization and to meet loan covenants

increases in general operating expenses. With the goal of improved reliability for the members, we continue to maintain and improve our distribution infrastructure. Construction and replacement of our infrastructure has increased based on the price of the materials and equipment.

As a board and as the president/CEO, we understand our responsibility to set equitable rates for you the members, while maintaining the financial stability of the cooperative. Upon reviewing the chart below, we feel that we are accomplishing that delicate balance.

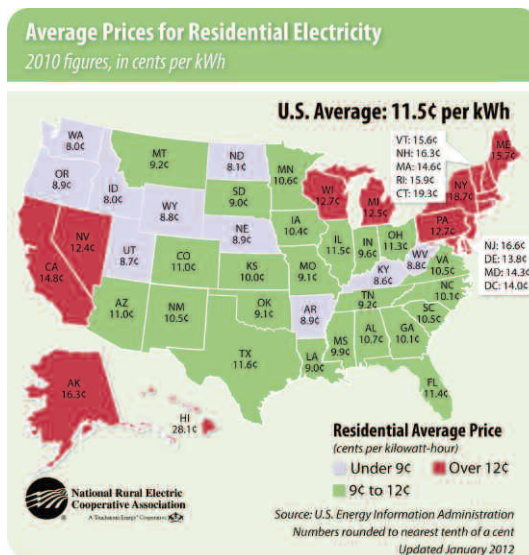
If at any time you have questions regarding this rate adjustment, feel free to contact the cooperative. As always, we will continue our commitment to providing the information and tools necessary to manage your energy consumption and electric bill.

relating to the cooperative's financing arrangements through the USDA, senior management has recommended a rate adjustment to the nine-member board of trustees. An adjustment was approved by the board of trustees based on analysis of the 2012 financial projections.

GDS & Associates, Inc., an independent consulting firm headquartered in Marietta, Ga., worked with HWEC personnel to complete the financial projections and derive the necessary rate adjustment in order to meet the projected revenue requirements. As you will see, the final approved recommendations include changes to both our retail kWh rate and our monthly consumer charge, which is the monthly service fee that generates revenue needed to provide electric service to each meter in our 2,200-mile system.

The key factor that played into the need for additional revenue is the continued increasing cost of electric generation and transmission. Environmental regulations and a very volatile market have increased the price to produce electricity by more than 63 percent in the last six years.

Additionally, as with most industries, we have realized



### Board of Trustees

*Randy Sprang, Chairman   Dave Mann, Vice Chairman   Larry Martin, Secretary/Treasurer  
Ronnie Schlegel   Donald Buren   Kenneth Conrad   Kenneth Bower   Bill Grassbaugh   Barry Jolliff*

**6060 St. Rte. 83; P.O. Box 112  
Millersburg, OH 44654-0112**

**Business hours 7:30 a.m.-4 p.m.**

[www.hwecoop.com](http://www.hwecoop.com)

**24-Hour Toll-free Phone:**

**866-674-1055 or 888-264-2694**

A Touchstone Energy® Cooperative   
The power of human connections®

# Holmes-Wayne Electric Cooperative, Inc.

## Rates and Charges

As of the May 2012 billing, the following rate schedule including minimum service charges will take effect:

### Rate Class: Farm/Residential:

	<u>Current Energy</u> <u>Rate</u>	<u>New Energy</u> <u>Rate</u>
First 2,000 KWH .....	9.872 cents .....	10.362cents
Next 13,000 KWH .....	9.826 cents .....	10.316 cents
Over 15,000 KWH .....	9.770 cents .....	10.260 cents
Consumer Charge* .....	\$16.65 .....	\$17.30

\*The Consumer Charge is incurred regardless of kWh use. This charge is the cost to provide service to your location.

If a transformer of more than 15 KVA must be installed, the monthly minimum bill will be \$17.30 plus \$1 additional for each additional KVA over 15 KVA.

### Rate Class: General Service Without Demand:

	<u>Current Energy</u> <u>Rate</u>	<u>New Energy</u> <u>Rate</u>
First 2,000 KWH .....	10.758 cents .....	11.266 cents
Next 13,000 KWH.....	10.712 cents.....	11.220 cents
Over 15,000 KWH.....	10.656 cents.....	11.164 cents
Consumer Charge* .....	\$20.30 .....	\$21.00

\*The Consumer Charge is a monthly minimum incurred for each meter and not based on kWh consumption. This charge is the cost to provide service to your location.

The monthly minimum for General Service Without Demand accounts will be the greater of:

- A. \$21.00; or
- B. \$1.30 per KVA of required transformer capacity; or
- C. A contracted monthly minimum.

### Security Light Rates:

	<u>Current Rate</u>	<u>New Rate</u>
Light on existing pole or member's pole .....	\$7.50 .....	no change
Pole (if necessary, for light only).....	\$1.00 .....	no change
Transformer (if necessary, for light only) .....	\$1.00 .....	no change

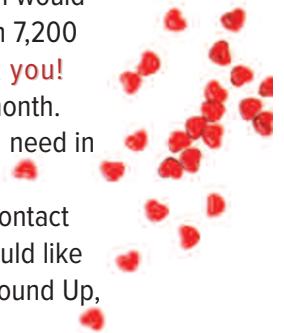
***Any member who wishes to view the complete rate schedule may do so by contacting the Holmes-Wayne Electric Cooperative, Inc. office toll-free at 866-674-1055, or view our website at [www.hwecoop.com](http://www.hwecoop.com).***

# Giving Hearts

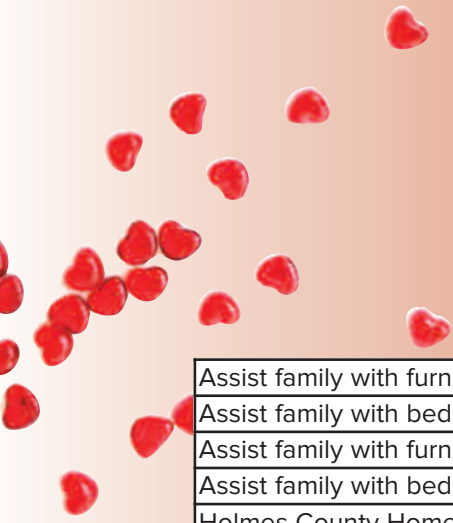
2012 marks the beginning of our seventh year of Operation Round Up program. In that time, you have given more than **\$275,000** back to the community. This foundation would not be possible without very generous and caring HVEC members. With more than 7,200 participants, you are making the difference in many lives in our community. **Thank you!**

Members participating have chosen to round their bill up to even dollar every month. That spare change is being placed into our foundation to be distributed to those in need in our community or worthy organizational requests.

If you are not participating in Operation Round Up and would like to start, just contact our office toll-free at 866-674-1055. If you are participating in the program, but would like to make an additional donation of \$5, \$10 or \$25, just mail a check to Operation Round Up, PO Box 112; Millersburg, Ohio 44654.



Assist family with furniture and clothing following house fire — Millersburg	\$1,000.00
Assist family with furniture and clothing following house fire — Millersburg	\$1,000.00
Assist family with disabilities with auto repairs for medical appointments — Holmesville	\$1,375.00
Assist family with furniture and clothing following house fire — Fredericksburg	\$1,000.00
Assist elderly disabled individual with furnace repairs — Lakeville	\$336.47
Assist a family with beds for children — Millersburg	\$1,211.59
American Cancer Society-gas cards for patients traveling for treatment-Holmes & Wayne Cty	\$1,000.00
Project Linus — blankets for hospitalized children — Ashland, Holmes, Medina & Wayne Cty	\$1,000.00
Millersburg Church of God Food Pantry	\$1,000.00
Assist individual with car repairs to maintain employment training — Killbuck	\$858.53
Assist individual with bed after flooding — Millersburg	\$415.00
Assist family with furniture and clothing following house fire — Big Prairie	\$1,000.00
Assist family with furniture and clothing following house fire — Wooster	\$1,000.00
Assist family with furniture and clothing following house fire — Creston	\$1,000.00
Holmes County Red Cross — funds for March flood victims	\$2,000.00
Assist family with furniture and clothing following house fire — Wooster	\$500.00
Cystic Fibrosis Foundation — Holmes County	\$200.00
Senior Citizens of Ashland County, Inc.	\$690.00
Assist family with gas cards for medical treatments in Cleveland — Big Prairie	\$1,000.00
Assist family to make home handicap accessible after medical emergency — Killbuck	\$2,320.00
Assist family with travel for medical surgery — Millersburg	\$231.66
Canaan Township Fire Department — equipment	\$1,230.00
Assist family with furniture and clothing following house fire — Millersburg	\$1,500.00
Assist family with furniture and clothing following house fire — Big Prairie	\$1,000.00
Special Olympics — Wayne County	\$250.00
Assist family with home needs from fire — Big Prairie	\$1,750.00
Love Out Loud — youth mission work in Holmes County	\$2,500.00
Assist family with beds — Millersburg	\$885.00
Assist family with beds for children — Millersburg	\$470.00
Assist family with furniture and clothing following house fire — Apple Creek	\$1,000.00
Assist family with furniture and clothing following house fire — West Salem	\$1,000.00
Assist family with furniture and clothing following house fire — Apple Creek	\$1,000.00
Assist family with school supplies and cloths for children — Millersburg	\$450.00
Goodwill Industries of Wayne & Holmes County	\$1,050.00



Assist family with furniture and clothing following house fire — Apple Creek	\$1,000.00
Assist family with beds — Millersburg	\$1,120.00
Assist family with furniture and clothing following house fire — Shreve	\$1,000.00
Assist family with beds — Killbuck	\$285.49
Holmes County Home and Senior Center — Processing of donated fair animals	\$2,077.34
Northwestern Middle School — greenhouse for community food bank	\$1,000.00
Farmers and Hunters Feeding the Hungry — processing of donated deer for food pantries	\$2,000.00
Assist family with emergency home improvement — Killbuck	\$1,079.84
Assist family with furniture and clothing following house fire — Wooster	\$1,000.00
Assist family with bed for a child — Millersburg	\$235.00
Assist family with bed — Killbuck	\$300.00
Wayne County Agencies — processing of donated fair animals	\$2,722.17
Camp Ohio 4-H Camp	\$200.00
Assist family with purchase of used stove — Millersburg	\$200.00
Gas cards to assist family with infant medical appointments in Cleveland — West Salem	\$1,000.00
Assist family with beds for children — Nashville	\$646.00
Assist family with purchase of used stove — Millersburg	\$200.00
Town& Country Fire Department — West Salem Toy Drive	\$1,000.00
Meals on Wheels — Holmes County	\$1,000.00
Share-A-Christmas — Holmes County	\$1,000.00
West Salem Outreach and Food Pantry	\$1,000.00
Light House Love Center Food Pantry — Millersburg	\$1,000.00
Salvation Army — Wayne County	\$1,000.00
Salvation Army — Holmes County	\$1,000.00
Christian Children's Home — Wooster	\$1,000.00
Meals and More — West Salem	\$1,000.00
Every Woman's House — Holmes County	\$1,000.00
Every Woman's House — Wayne County	\$1,000.00
American Red Cross — Holmes County	\$1,000.00
American Red Cross — Wayne County	\$1,000.00
Hospice — Holmes County	\$1,000.00
Hospice — Wayne County	\$1,000.00
Viola Startzman Health Clinic — Wooster	\$1,000.00
<b>Total</b>	<b>\$66,289.09</b>