



MESSAGE FROM THE PRESIDENT/CEO

# A balanced fuel mix promotes power reliability

The energy industry is undergoing a dramatic transformation as consumer demand for more renewable energy sources grows and innovation and technology continue to advance exponentially. You're likely witnessing this energy evolution firsthand.

In driving across Ohio, you may have noticed fields of solar panels or wind turbines. Maybe you've heard about the impending changes in the transportation sector, with most major vehicle companies announcing plans to offer more electric vehicles at more affordable prices.

Green energy is certainly not new. Solar, wind, and hydro power have been around for decades. However, the recent innovations and advances in renewable technology have led to sharp decreases in cost, making it more feasible and accessible.

While renewable energy use is increasing, there are still significant barriers to using these sources to meet our energy needs. After all, solar and wind energy are referred to as "intermittent" power, since the sun doesn't always shine, and the wind doesn't always blow. While intermittent sources can complement our energy mix, we rely on our baseload sources to provide us with a reliable supply of electricity.

Buckeye Power is the generation and transmission cooperative owned by Ohio's electric distribution cooperatives, including Holmes-Wayne Electric Cooperative. Because you are a member-owner of HWEC,

you also have an ownership stake in Buckeye Power. Buckeye Power takes an all-of-the-above approach to energy generation sources, combining a mix of renewable sources, which can be used when available; with natural gas, which can be used when needed; and our coal-fired plants, which provide a reliable, steady source of electricity for our members.



Glenn W. Miller  
PRESIDENT/CEO

At Holmes-Wayne Electric, we have always put the good of our community first. While our primary function is to provide reliable and affordable energy to our members, we are more than an electricity provider. Because we are a co-op, our mission is to enrich the lives of our members and to serve the long-term interests of our community. As the energy industry continues to evolve, we will continue to take advantage of technology advancements and market opportunities as they become available.

Albert Einstein once observed, "Life is like riding a bicycle. To keep your balance, you must keep moving." To meet the growing demand for renewable energy and ensure the reliability of our power supply, we must constantly make operational adjustments as we strive for balance and a brighter future for our members.





# 2021 HWEC Annual Meeting

Even though COVID-19 forced the cancellation of HWEC's annual meeting, we will have all annual meeting information, including trustee election results and presentations in the August edition of this publication.



## POWER STUDENTS



**Grace Cerniglia**

Daughter of Andrew and Angela Cerniglia of Holmesville and a student at Waynedale Schools.



**Lucy Acker**

Daughter of Jed and Beth Acker of Shreve and a student at Triway Schools.

Education helps shape the leaders of tomorrow. That's why Holmes-Wayne Electric Cooperative wants to recognize students in grades 6–8 for their hard work and dedication to education.

- Students in grades 6–8 whose parents or guardians are members of HWEC are eligible to apply.
- Students must have a minimum of three A's on their most recent report card (less than six months old).
- A copy of the report card must be submitted by mail to: Holmes-Wayne Electric Co-op, Attn: Robyn Tate, P.O. Box 112, Millersburg, OH 44654. Entry grade card must include: student's name, parent/guardian name(s), school, grade, address (not published) and contact phone number (not published).
- An entry is good for two drawings, and a student cannot win more than once a year.
- Winners will receive a \$25 gift card. Their photo will be published in *Ohio Cooperative Living* and on the HWEC website and Facebook page.



Holmes-Wayne  
Electric Cooperative, Inc.

A Touchstone Energy Cooperative 

# Cash from HWECC

At Holmes-Wayne Electric Cooperative, the people who receive electricity are not just customers — you are members of our cooperative.

Capital patronage, or capital credits as they are often called, represents your investment in the cooperative and all its assets. Capital patronage is to you what dividends are to stockholders at for-profit companies, but we do not focus on high margins. Any margins created are initially used for capital needs and are then returned to you as capital credits.

Recently, capital credits were returned to Holmes-Wayne Electric Cooperative members. \$1,139,751.99 was returned to members who received electric service from Holmes-Wayne Electric in 2000 and 2001.

Returning capital credits to members is a practice unique to the cooperative business model and represents one of the cooperative principles — members' economic participation. Perhaps best of all, the benefits of this economic participation accrue locally to our neighborhoods and community!

Retirement cash is distributed based on the member's electric bills during the years being retired.

HWECC board retired  
**\$1,139,751.99**  
back to HWECC  
members this year!

If you were a member of HWECC receiving electricity in 2000 and 2001, you will be receiving a capital credits check.





If markers and stakes have been placed on your property for upcoming work, please do not tamper with them. These markers indicate where utilities are buried or will be placed. These are needed to safeguard the equipment and prevent possible service interruptions. When the work has been completed, the stakes and markers will be removed. Help keep our staff safe!

# July 4th

Holmes-Wayne Electric Cooperative will be closed July 5. We wish our members a safe and happy holiday weekend!

For outages, contact us via our mobile app, SmartHub, or text 55050, or call toll-free 866-674-1055.



Holmes-Wayne Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 

#### CONTACT

866-674-1055 (toll-free)

[www.hwecoop.com](http://www.hwecoop.com)

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Available for both Android and Apple devices



#### CALL US 24/7

Report outages, submit meter readings, and make payments

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